

ASX ANNOUNCEMENT
15 September 2021

Drilling commences at East Tennant Copper-Gold Project

HIGHLIGHTS

- **East Tennant drill campaign has commenced at the Cottage IOCG Prospect**
- **Upon completion, drill rig will mobilise to Queensland to drill at SER's Canobie Project**

Strategic Energy Resources (ASX:SER) (**SER** or the **Company**) is pleased to announce that drilling has commenced at the Cottage Iron Oxide Copper-Gold (IOCG) Prospect at our East Tennant copper-gold project.

SER will be drilling two inclined diamond drill holes. Drilling of hole BKDD001 has commenced and is designed to test the source of the pipe like feature evidenced in the gravity modelling, while the second hole is designed to test through the gravity feature and into the magnetic anomaly at depth. Drilling of both holes is expected to be completed early October with lab assays to follow. This drilling program was awarded co-funding from the Northern Territory Government under the Resourcing the Territory initiative.¹



Figure 1: Drilling underway at the Cottage copper-gold target

¹ resourcingtheterritory.nt.gov.au/about

Immediately following the East Tennant drill program, the drill rig will move to SER's Canobie Project in northwest Queensland to test the base metal target 'Kalarka'. The drilling at Kalarka is co-funded through the Queensland Government Collaboration Exploration Initiative.²

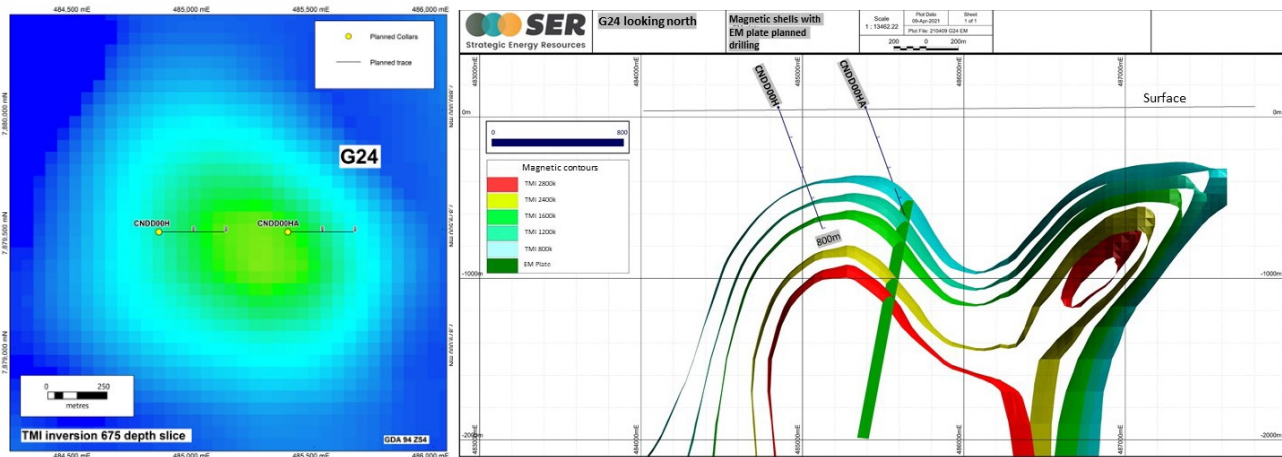


Figure 2: Left: Kalarka magnetic anomaly with planned drilling; Right: Cross section of magnetic intensity shells with interpreted EM plate (green)

This announcement is authorised by the Strategic Energy Resources Limited Board.

For further information please contact:

Dr David DeTata
Managing Director

T +61 3 9692 7222

E info@strategicenergy.com.au

W www.strategicenergy.com.au

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About Strategic Energy Resources

Strategic Energy Resources (ASX: SER) is a specialised undercover mineral explorer and project generator focused on discovery in greenfield frontiers of Australia. SER is actively exploring our large tenement package in the emerging East Tennant copper-gold province of the Northern Territory; the undercover extensions of the world-class Mt Isa Province in northwest Queensland; and the Cobar Basin and Lachlan Fold belt of New South Wales.

² business.qld.gov.au/industries/mining-energy-water/resources/geoscience-information/exploration-incentives/exploration-grants